

NOTICE

OF THE

FIFTH MEETING OF COMMITTEE OF CREDITORS,

OF

REDTOPAZ REAL ESTATE

PRIVATE LIMITED.

CIN -U45201DL2006PTC147961

(Under Corporate Insolvency Resolution Process)

Notice along with Agenda, Notes to Agenda, Resolutions which are proposed to be passed in the meeting and the explanatory statements to the said resolutions for the 5th Meeting of the Committee of Creditors of **Redtopaz Real Estate Private Limited** in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (hereinafter may be referred as 'IBC, 2016' for brevity) read with Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (hereinafter may be referred as 'Corporate Persons Regulations' for brevity).

Day & Date: Thursday, 21th March, 2020

At: 1500 hrs (3 PM)

Venue: Through Online Audio / Video Conference (The Online Link for Joining the meeting shall be shared at least 5 Hrs. before the meeting through E-mail)

NOTICE is hereby given that in accordance with the provisions of Regulations 17, 18 & 19 of the Corporate Persons Regulations (*as amended up to date*), the Fifth Meeting of the Committee of Creditors of Redtopaz Real Estate Private Limited will be held through Video Conference on Thursday, 21th May, 2020 at 1500 hrs (PM) to transact the following businesses as specified in the enclosed Agenda.

In accordance with the provisions of Regulation 21 of the Corporate Persons Regulations the participants may attend and vote in the aforementioned meeting through:

- (1) Either in person or through an authorized representative
- (2) Video conferencing or other audio and visual means.

The Creditors are requested to kindly make it convenient to attend the Meeting.

The resolutions which are proposed to be passed in the meeting and the explanatory statements to the said resolutions are also enclosed for your kind perusal and consideration.

Sd/-

CS Vekas Kumar Garg

Resolution Professional in the matter of M/s Redtopaz Real Estate Private Limited

Email: vikasgarg_k@rediffmail.com

IP Registration No. – IBBI/IPA-002/IP-N00738/2018-2019/12291

Date: 19th May, 2020

Place: Delhi

Enclosed:

- Agenda
- Notes to Agenda,
- Resolutions proposed to be passed
- Explanatory Statements to the said resolutions

Notice along with all enclosures sent to:

- (i) Mr. Jitender Arora Reg. No. IBBI/IPA-002/IP-N00305/2017-18/10863 as the Authorized Representative on behalf of Financial Creditors in a Class (Real Estate Allottees)

- (ii) The Financial Creditors of the Corporate Debtors (**other than the Financial Creditors in a Class**)
 - HDFC Bank Limited
 - Renu Proptech Private Ltd.
 - BDR Finvest Private Ltd
 - Sunil and Vinita Mohan
 - Rajinder Anand
 - Anita Garg
 - Neha Garg
 - Abhishek Garg
 - Parul Mittal
 - Sheetal Mittra
 - DMI Finance Limited

- (iii) Prospective Resolution Applicant (PRA) who has submitted their Resolution Plan as under
 - (a) E-Homes Infrastructures Private Limited.
 - (b) Aadi Propbuild Private Limited.

For discussions on the agenda item 5 under List of the Items to be discussed / noted.

Ex. Management & Directors of Redtopaz Real Estate Private Limited (Corporate Debtor)

- Mr. Ram Mehar Garg

- Mr. Sandeep Garg

The above person (Ex. Management) will not have any power to vote at the meeting.

AGENDA FOR THE MEETING IN BRIEF

Agenda for the Fifth Meeting of the Committee of Creditors (COC) of Redtopaz Real Estate Private Limited to be held through online video conference on Thursday, 21st May, 2021 at 1500 hrs

<u>Item No.</u>	<u>Particulars</u>
A. LIST OF MATTERS TO BE DISCUSSED / NOTED:	
1.	The Resolution Professional to take the Chair.
2.	To ascertain the quorum of the Meeting in accordance with the provisions of Regulation 22 of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.
3.	To confirm and ratify the Minutes of Fourth Meeting of the Committee of Creditors held on 17 th February, 2020.
4.	To update the Committee on the current status of the ongoing Corporate Insolvency Resolution Process in the Corporate Debtor
5.	To Open the Resolution Plan as received from Prospective Resolution Applicants
6.	To update the Committee on the amount received as part of the compensation from the Revenue Authorities of Gurugram in respect of land acquired for the public facilities at the project site
7.	To Take on record the Receipts and Payments Account as furnished by Resolution Professional from the date of commencement of CIR Process till 29 th February, 2020
B. RESOLUTIONS TO BE PASSED AT THE MEETING	
1.	To Approve the Corporate Insolvency Resolution Process (CIRP) Cost.
C. ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR:	
	Vote of Thanks.

Sd/-

CS Vekas Kumar Garg
Resolution Professional in the matter of M/s Redtopaz Real Estate Private Limited
Email: vikasgarg_k@rediffmail.com
IP Registration No. – IBBI/IPA-002/IP-N00738/2018-2019/12291

Date: 19th May, 2020

Place: Delhi

P. S. : Notes to the Agenda appended hereto is an integral part of the Notice.

NOTES TO AGENDA AND GENERAL GUIDELINES

1. As per provisions of Regulation 13(2) of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, the list of creditors is available for inspection at the Corporate Office of the company SF-05, Ninex City, Sohna Road, Sector-49 Gurgaon and has also been placed on the website of the Company at www.redtopazcirp.com.
2. As per provisions of Regulation 21(1) of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 if any participant wants to attend the aforementioned Meeting through Video conferencing or other audio and visual means may kindly write to the signatory of the notice at the email id mentioned herein along with the Location, at least 48 hours before the time fixed for the Meeting, so that necessary arrangements can be made. It is to be noted that the participants attending the aforementioned Meeting through video conferencing or other audio and visual means would also be considered as part of quorum for the aforementioned Meeting.
3. **As per provisions of Regulation 21(2) of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, a participant may attend the Meeting either in person or through an authorized representative. However, if the participant chooses to attend the Meeting of the Creditors through an authorized representative, it shall be obligatory for the participant to inform the signatory of the notice, at least 48 hours in advance, the identity of the authorized representative who will attend and vote at the Meeting on its behalf. The authorized representative is requested to carry any Identity proof issued by the Government of India/Statement for the purposes of identification.**

In terms of Circular No. IBBI/CIRP/016/2018 dated 10th August, 2018 of Insolvency and Bankruptcy Board of India, it is required that the Financial Creditors must be represented in the COC by such persons who are competent and are authorized to take decisions on the spot and without deferring decisions for want of any internal approval from the Financial Creditors.

4. As per provisions of Section 24(3) of The Insolvency and Bankruptcy Code, 2016, a participant being a Financial Creditor shall only be entitled to vote at the Meeting or by electronic means. The Directors of the Corporate Debtor and the representative of the Operational Creditor(s), if any, attending the Meeting shall not have any right to vote at the Meeting and shall not form a part of the quorum. A financial creditor being a related party of the Corporate Debtor shall not have any right of representation, participation or voting in the Meeting. It may kindly be noted that the absence of any such Director or representative of the Operational Creditor, as the case may be, shall not invalidate the proceedings of the Committee Meeting.
5. At the conclusion of voting, the decision taken on each of the items along with the names of the Members of the Committee of Creditors (COC) who voted for or against the decision, or abstained from voting will be announced.
6. In terms of provisions of Regulation 25(3) of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, the resolution professional shall take a vote of the members of the committee present in the meeting, on any item listed for voting after discussion on the same.
7. In terms of provisions of Regulation 25(5) of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, resolution professional shall seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with regulation 26 of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.
8. The E-Voting Window shall be announced by the Resolution Professional & by Authorized Representative for FC in a Class after conclusion of the meeting and circulation of the minutes of the meeting

A. NOTES / EXPLANATORY STATEMENTS OF THE MATTERS TO BE DISCUSSED / NOTED

Item No. 1

The Resolution Professional to take the Chair

As per Regulation 24(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Resolution Professional (which includes Interim Resolution Professional) shall act as the Chairperson of the meeting of the Committee.

Item No. 2

To ascertain the quorum of the Meeting in accordance with the provisions of Regulation 22 of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

As per Regulation 22(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the quorum for the meeting of members of the committee shall be at least 33% of the voting rights present either in person or by video conferencing or other audio-visual means.

Item No. 3

To confirm and ratify the Minutes of Fourth Meeting of the CoC held on 17th February, 2020

The minutes of the Fourth Meeting of the Committee of Creditors held on 17th February, 2020 have already been circulated to all the Members of the Committee of Creditors. The Members of the Committee of Creditors are requested to confirm and ratify the Minutes of Fourth Meeting of the Committee of Creditors held on 17th February, 2020.

Item No. 4.

To update the Committee on the current status of the ongoing Corporate Insolvency Resolution Process in the Corporate Debtor.

A status update on the current status of the ongoing Corporate Insolvency Resolution Process in the Corporate Debtor shall be presented by the Resolution Professional at the time of the Committee Meeting.

The Members of the Committee may kindly take note of the same.

Item No. 5.

To Open the Resolution Plan as received from Prospective Resolution Applicants

The Members of the Committee is being apprised that till the last date for receipt of the resolution plan i.e. 11th March, 2020, only one Resolution Applicant (RA) viz E-Homes Infrastructure Group has submitted the Resolution Plan. Some other resolution applicant(s) such as Aadi Propotech, One Group and BDR Buildtech has sought the time for extension in the date for submission of Resolution Plan by another 15 days. The request was put up for consideration of the committee in the previously scheduled meeting on 18th March, 2020 which could not be held due to social distancing guidelines of Govt. of India / State Govt. Thereafter, the lock down period in the country wide had got started. In the meantime, one another prospective resolution applicant (PRA) viz Aadi Propbuild has submitted the Resolution Plan.

It is suggested that the meeting takes note of the resolution plans as received from Prospective Resolution Applicant(s). The Resolution Plan is yet to be opened and examined. The Resolution Plan as received from the Prospective Resolution Applicants (PRA) shall be opened in the meeting and thereafter be circulated to the members for their consideration. The Notice and Agenda of the meeting is also being sent to Prospective Resolution Applicant(s) for attending the meeting and participate in the discussions on the agenda item.

Item No. 6.

To update the Committee on the amount received as part of the compensation from the Revenue Authorities of Gurugram in respect of land acquired for the public facilities at the project site

The Committee is informed that the company in a final award of compensation through Court has received an amount of Rs. 2.88 Crores towards the compensation from a piece of small piece of land of the company acquired by Local Authority for building-up of the road. The Committee may discuss the utilization of the said amount received by the Corporate Debtor at the time of the Meeting

Item No. 7

To Take on record the Receipts and Payments Account as furnished by Resolution Professional from the date of commencement of CIR Process till 29th February, 2020

A Statement of the Receipts and Payments account for the period from insolvency commencement date to 29th February, 2020 is enclosed at Annexure – A.

The same is submitted here for consideration of the members of the committee. The members may suitably take note of the same.

B. NOTES / EXPLANATORY STATEMENTS OF THE MATTERS TO BE VOTED AT THE MEETING

Resolution No. 1

To approve the Corporate Insolvency Resolution Process (CIRP) Cost.

Facts and Explanatory Statement:

The Committee of Creditors is informed that in order to discharge the functions of the Resolution Professional and keep the Corporate Debtors as a going Concern as under the IBC Act, 2016, it was required to incur certain expenses. The details of the expenses incurred by the RP during the period commencing from 1st December, 2019 to 31st March, 2020 is enclosed herewith at Annexure – B in order to keep the Corporate Entity as a going concern and in view of achieving the objectives of CIR Process. The Committee may discuss the same and approve the same for further necessary action in the matter.

Details of Insolvency Resolution Process Cost Other than Corporate Resolution Process Cost From 23rd August, 2019 to 30th November, 2019 (Already Approved by Committee of Creditors)

Sr. No.	Month	Insolvency Resolution Process Cost	Insolvency Resolution Process Receipts	Total Amount
1.	August-September	12,33,794.00	-	12,33,794.00
2.	October	4,97,651.00	-	4,97,651.00
3.	November	4,77,432.00	-	4,77,432.00
	Total Amount	22,08,877.00		22,08,877

Details of Insolvency Resolution Process Cost From 01st December, 2019 to 31st March (On Which Approval of CoC is sought)

Sr. No.	Month	Insolvency Resolution Process Cost	Insolvency Resolution Process Receipts	Total Amount
1.	December Normal Cost CIRP Expenses (Other than already approved) comprising of E-Voting Rs. 10,000, Website Up-dation Rs. 2000/-, CoC Expenses – Rs. 12,000/- Others – Rs. 5,000/-, Advertisement – Rs. 10080-	7,11,985.00 39,080.00	10,05,537.00	(2,54,474.00)
2.	January Normal Cost Capex Expenses CIRP Expenses (Other than already approved) comprising of CoC Meeting Expenses E-Voting 10000/-, Website – Rs. 2000/-, Misc. Expenses – Rs. 5000/-	4,05,048.00 17,000.00	26,973.00	3,95,075.00
3.	February Normal Cost Capex Expenses CIRP Expenses (Other than already approved) comprising of CoC Meeting Expenses Rs. 5000/-, Misc. Expenses – Rs. 5000/, Website Expenses – Rs. 2000/-	3,86,044.00 12,000.00	25,214.00	3,72,830.00
4.	March Normal Cost Capex Expenses CIRP Expenses (Other	10,70,083.00	2,91,06,222.00	(2,80,36,139.00)

	than already approved)			
	Total Amount	26,41,240.00	3,01,63,946.00	(2,75,22,706.00)

A Net Amount of Insolvency Resolution Process Cost aggregating to Rs.(2,75,22,706.00) other than CIRP Expenses already approved for the period from 01st December, 2019 to 31st March, 2020 is sought to be approved by member of the committee of creditors.

The Detailed Expenditure Statement for the period from 23rd August, 2019 to 31st March, 2020 is furnished at Annexure – “B”

Following resolution is therefore proposed for consideration:

Resolution:

To consider and if found fit, to pass with or without modification the following Resolution:

“RESOLVE THAT the total amount of Rs..... Incurred towards CIRP cost for the period commencing from 1st December, 2019 to 31st March, 2020 as per statement produced by RP is hereby approved / ratified.

RESOLVD FURTHER THAT in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016, these expenses shall form a part of Corporate Insolvency Resolution Cost.”

C. ANY OTHER MATTER NOT INCLUDED IN ABOVE TO BE DISCUSSED AND VOTED WITH THE PERMISSION OF THE CHAIR

In addition to the above, the COC may consider any other matter for discussion and voting in accordance with the requirements of IBC Code, 2016 and Insolvency Resolution Process for Corporate Persons Regulations, 2016

VOTE OF THANKS

In case, there is no such matter from any member of the COC, the meeting will be concluded with a vote of thanks by resolution professional.

Sd/-

CS Vekas Kumar Garg

Resolution Professional in the matter of M/s Redtopaz Real Estate Private

Limited

Email: vikasgarg_k@rediffmail.com

IP Registration No.- IBBI/IPA-002/IP-N00738/2018-2019/12291

REDTOPAZ REAL ESTATE PRIVATE LIMITED.

RECEIPTS AND PAYMENT ACCOUNTS FROM 24.08.2019 TO 29.02.2020

Receipts	Annex	Bank	Cash	Total	Payments	Annex	Bank	Cash	Total	
Opening Balance as on 24.08.2019	A	3,41,323	1,812	3,43,135	Bank Charges	C	33,047	-	33,047	
Interest on FDR's	B	1,57,724	-	1,57,724	Project Expenses During the Period from 24th August to 29th February	D	6,89,426	1,29,232	8,18,658	
Vekas Kumar Garg		2,57,200	-	2,57,200	Administration Expenses	F	5,36,823	52,400	5,89,223	
Flats payments from Home Buyers		9,00,000	-	9,00,000	Other Debits (Earlier Cheque Issued by Ex. Management got cleared by bank erroneously) - Being Pursued By RP for Recovery	H	29,999	-	29,999	
Misc. Income		1,117	-	1,117	Closing Balances as on 29.02.2020	I	1,44,881	43,368	1,88,249	
Indraprastha Gas Ltd.		-	-	-			-	-	-	
RAM MEHAR GARG AGAINST VEHICLE		-	-	-						
TDS Refund from Indiabulls		-	-	-						
Cash Deposited in Bank by Ex. Management (Balance Lying with them as at 24-08-2019)		-	-	-						
TOTAL (Rs.)			16,57,364	1,812	16,59,176	TOTAL (Rs.)		14,34,176	2,25,000	16,59,176

2,23,188 (2,23,188) (0)

Opening Balance		1,812
Cash Withdrawl		2,50,000
Total		2,51,812
Cash Deposit	26,812	
Site Expenses	1,29,232	
Office Expenses	52,400	2,08,444
Closing Balance		43,368

Statement of Income & Expenses from 24.08.2019 to 29.02.2020 (All Bank Accounts)

ANNEXURE - A	
Opening Balances	
Particulars	Amount
Allahabad Bank	18,720
Vijaya Bank	11,146
CENTRAL BANK OF INDIA	63,955
HDFC BANK	2,22,997
Bank of Maharashtra	11,352
IDBI BANK	13,153
Total	3,41,323

ANNEXURE - B	
Receipts During the period from 29th August, 2019 to 29th February, 2020	
Intt. on FDR	1,57,724
Loans from Vekas Garg	2,57,200
210 Shipra Shrivastava	9,00,000
Other Income	1,117
Total	13,16,041

ANNEXURE - C	
Expenses Particulars	Amount
Bank Charges	33,047
Total	33,047

ANNEXURE - D	
Project Expenses During the Period from 29th August, 2019 to 29th February, 2020	
Shivam Management Services	1,30,000
Salary Expenses at Project Location	5,59,426
Total	6,89,426

ANNEXURE - E	
Administration Expenses	
Telephone & Internet Expenses	63,189
Link Star Infosys (P) Ltd. (E-Voting Agency)	11,800
MODERN MART DEPT. STORE (Refreshment Expenses at Ninex City)	34,698
REJOICE GROUP	1,015
Renutech Sulotions Inc.	25,041
Appeal Filing Fees	1,000
Pearl Enterprises (Printer)	10,800
ROC Filing Fees	84,700
Salaries Expenses	2,97,177
Other Misc. Expenses	7,403
Total	5,36,823

ANNEXURE - G	
Other Debits (Earlier Cheque Issued by Ex. Management got cleared by bank erroneously) - Being Pursued By RP for Recovery	
Jyoti Anand	29,999
Total	29,999

ANNEXURE - H	
Closing Balances	
Allahabad Bank	24,996
Vijaya Bank	8,428
CENTRAL BANK OF INDIA	63,955
HDFC BANK	22,997
Bank of Maharashtra	11,352
IDBI BANK	13,153
Total	1,44,881

Salaries	Staff	Site
Girish Topwal	1,47,516	-
Raja Ram	1,49,661	-
Chunnu Lal Kashyap	-	70,987
Noor Mohd.	-	78,884
Pradeep Mishra	-	1,14,215
Rajinder Singh	-	54,523
Raj Kumar Singh	-	74,934
Raj Kumar	-	35,760
Sandeep	-	70,987
Satya Prakash	-	59,136
Total	2,97,177	5,59,426

REDTOPAZ REAL ESTATE PRIVATE LIMITED.

STATEMENT OF EXPENSES PERTAINING TO INSOLVENCY RESOLUTION PROCESS COST FOR THE PERIOD FROM CIRP Commencement date to 31st March, 2020

OUTFLOW	Expenses during the period from 24.08.19 to 30.09.19	Expenses during the period from 01.10.19 to 30.10.2019	Expenses during the period from 01.11.19 to 30.11.2019	Expenses during the period from 01.12.19 to 31.12.2019	Expenses during the period from 01.01.20 to 31.01.2020	Expenses during the period from 01.02.20 to 29.02.2020	Expenses during the period from 01.03.20 to 31.03.2020	Grand Total	Paid till 31.03.2020	Balance Payable
Salary Expenses Head Office										
Girish Topwal	43,265	34,375	34,375	34,375	34,375	35,501	34,375	2,50,641	2,16,266	34,375
Raja Ram	43,894	34,875	34,875	34,875	34,875	36,017	34,875	2,54,286	2,19,411	34,875
Shiwani Sharma (Company Secretary)	-	-	-	-	-	-	30,000	30,000	30,000	-
	87,159	69,250	69,250	69,250	69,250	71,518	99,250	5,34,927	4,65,677	69,250
Administrative Expenses										
Providend Fund	22,645	21,483	21,483	21,483	19,537	19,537	19,537	1,45,705	-	1,45,705
ESI Payable	12,581	4,624	4,624	4,624	4,182	4,182	4,182	38,999	-	38,999
Maintenance Charges	49,197	-	-	-	-	43,064	-	92,261	-	92,261
Electricity Charges	62,903	-	-	-	-	-	-	62,903	2,53,916	(1,91,013)
Phone and Internet Bill	18,871	15,930	15,930	15,930	11,210	11,210	11,210	1,00,291	74,399	25,892
Modern Mart	12,581	7,549	27,149	6,943	4,060	5,079	-	63,361	34,698	28,663
Kitchen Expenses	12,581	6,237	4,998	2,501	1,785	-	-	28,102	15,000	13,102
Diesel/Petrol/Maintt. Expenses/Insurance	31,452	1,120	2,480	2,480	-	-	-	37,532	20,000	17,532
Stationery & others	31,452	3,252	3,252	3,252	-	2,162	-	43,370	10,580	32,790
Printer & Plotter Expenses	-	-	-	-	-	10,800	-	10,800	10,800	-
Payment to Advocate for Handling of Court Matter for Land Compensation	-	-	-	-	-	-	1,50,000	1,50,000	90,000	60,000
Statutory Auditor's Fees	-	-	-	1,00,000	75,000	-	-	1,75,000	-	1,75,000
ROC Fees	-	-	-	84,700	2,500	-	-	87,200	87,200	-
Fees Payable to Mr. H. L. Sikri for filing Income Tax Appeal	-	-	-	1,25,000	-	-	-	1,25,000	1,000	1,24,000
Bank Charges	-	-	5,310	3,812	3,547	20,378	880	33,927	34,449	(522)
	2,54,263	60,195	85,226	3,70,725	1,21,821	1,16,412	1,85,809	11,94,451	6,32,042	5,62,409
PROJECT LOCATION										
Salary Expenses										
Sukhbir Singh Gupta	64,148	-	-	-	-	-	-	64,148	-	64,148
Chunnu Lal Kashyap	20,813	16,544	16,544	16,544	16,544	9,093	-	96,082	96,082	-
Noor Mohd.	22,897	18,385	18,385	18,385	18,385	19,217	18,385	1,34,039	1,15,654	18,385
Pradeep Mishra	34,710	27,575	27,575	27,575	27,575	29,005	27,575	2,01,590	1,74,015	27,575
Rajinder Singh	16,596	12,461	13,322	13,322	13,322	-	-	69,023	67,845	1,178
Raj Kumar Singh	21,751	17,464	17,464	17,464	17,464	18,255	17,464	1,27,326	1,09,862	17,464
Raj Kumar (Watchman)	13,575	10,866	10,866	-	-	453	-	35,760	35,760	-
Runjay Kumar Singh	18,497	-	-	-	-	-	-	18,497	-	18,497
Sandeep Engineer	20,606	16,544	16,544	16,544	16,544	17,293	16,544	1,20,619	1,04,075	16,544
Satya Prakash Electrician	17,169	13,782	13,782	13,782	13,782	7,747	-	80,044	80,044	-
	2,50,762	1,33,621	1,34,482	1,23,616	1,23,616	1,01,063	79,968	9,47,128	7,83,337	1,63,791
Wages										
Labour Payment	94,355	35,000	51,975	51,975	-	-	72,000	3,05,305	1,09,232	1,96,073
	94,355	35,000	51,975	51,975	-	-	72,000	3,05,305	1,09,232	1,96,073
Security & Houskeeping charges										
Security (Shivam Management Services)	81,774	61,419	61,419	61,419	63,483	63,360	63,360	4,56,234	3,63,482	92,752
Other charges										
Security to DHBVN Ltd. (For Electric Connection)	-	-	-	-	-	-	4,02,500	4,02,500	4,02,500	-
Water Bill	75,484	-	-	-	-	-	-	75,484	-	75,484
Shuttering Charges	1,38,387	25,000	25,000	25,000	24,378	22,716	22,716	2,83,197	-	2,83,197
Jhuggi Rent	50,323	40,000	40,000	-	-	-	-	1,30,323	-	1,30,323

Kitchen Expenses	12,581	3,874	10,000	10,000	2,500	10,975	-	49,930	20,000	29,930
Generator Expenses	75,484	-	-	-	-	-	24,900	1,00,384	29,800	70,584
Electricity Expenses (Project)	1,13,226	69,292	-	-	-	-	71,398	2,53,916	2,53,916	-
	5,47,259	1,99,585	1,36,419	96,419	90,361	97,051	5,84,874	17,51,968	10,69,698	6,82,270
CAPEX EXPENSES										
Om Prakash & Sons (Cement)	-	-	-	-	-	-	33,500	33,500	33,500	-
Shagun Sanitary	-	-	-	-	-	-	6,682	6,682	-	6,682
Ultra Power Solutions (Generator Battery)	-	-	-	-	-	-	8,000	8,000	8,000	-
Total Amount	-	-	-	-	-	-	48,182	48,182	41,500	6,682
Grand Total (Other than CIRP Expenses)	12,33,798	4,97,651	4,77,352	7,11,985	4,05,048	3,86,044	10,70,083	47,81,961	31,01,486	16,80,475
Receipts during the Period from 24.08.2019 to 29.02.2020										
TNT Motors (P) Ltd.	-	-	-	-	-	-	2,00,000	2,00,000	2,00,000	-
Compensation of Land	-	-	-	-	-	-	2,88,80,080	2,88,80,080	2,88,80,080	-
Interest on FDR's	27,113	26,141	26,142	26,141	26,973	25,214	26,142	1,83,866	1,83,866	-
210 - Shipra Shrivastava	5,00,000	4,00,000	-	-	-	-	-	9,00,000	9,00,000	-
	5,27,113	4,26,141	26,142	26,141	26,973	25,214	2,91,06,222	3,01,63,946	3,01,63,946	-
Net Amount of Insolvency Resolution Process Cost	7,06,685	71,510	4,51,210	6,85,844	3,78,075	3,60,830	(2,80,36,139)	(2,53,81,985)	(2,70,62,460)	
CIRP EXPENSES										
Mr. Vekas Kumar Garg (5,00,000+GST) - IRP	5,64,516	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	4,35,484	35,00,000	10,00,000	25,00,000
M/s Value Plus Insolvency - Financial Consultants	2,00,000	2,00,000	2,00,000	2,00,000	2,00,000	2,00,000	1,48,387	13,48,387	2,00,000	11,48,387
M/s -Credence Law - Legal Consultants	75,000	75,000	75,000	75,000	75,000	75,000	75,000	5,25,000	1,68,750	3,56,250
M/s -Kansal Singla & Associates	-	-	-	-	-	-	2,40,000	2,40,000	-	2,40,000
AR	-	-	-	-	-	90,000	-	90,000	-	90,000
Linkstar Infosys	10,000	10,000	-	10,000	10,000	-	-	40,000	11,800	28,200
M/s Nutech Solutions Inc.	22,000	-	-	2,000	2,000	2,000	-	28,000	25,041	2,959
COC Expenses	30,000	12,000	-	12,000	-	5,000	-	59,000	-	59,000
Others (Clearage Charges, Filing Fees and Misc. Expenses)	15,000	5,000	5,000	5,000	5,000	5,000	-	40,000	-	40,000
Advertisement Cost	26,880	-	26,880	10,080	-	-	-	63,840	-	63,840
	9,43,396	8,02,000	8,06,880	8,14,080	7,92,000	8,77,000	8,98,871	59,34,227	14,05,591	45,28,636
Other Debits-Being Pursued by RP for Recovery										
HDFC Bank	-	-	-	-	-	-	-	-	2,87,161	(2,87,161)
	-	-	-	-	-	-	-	-	2,87,161	(2,87,161)
Total Amount	21,77,194	12,99,651	12,84,232	15,26,065	11,97,048	12,63,044	19,68,954	1,07,16,188	47,94,238	59,21,950